



WCRHCA WESTERN CANADA ROADBUILDERS & HEAVY CONSTRUCTION ASSOCIATION (WCR & HCA)

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November 16, 2004

Hon. Gary Doer,
Premier
Province of Manitoba
204-450 Broadway
Winnipeg, Manitoba
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Hon. Lorne Calvert,
Premier
Province of Saskatchewan
Room 226
2405 Legislative Drive
Regina, Saskatchewan
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Hon. Ralph Klein,
Premier
Province of Alberta
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10800-97th Avenue
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Hon. Gordon Campbell,
Premier
Province of British Columbia
P.O. Box 9041, Stn. Prov. Govt.
Victoria, British Columbia
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Dear Premiers,

Re: Petro Canada Share Resolution

The Western Canada Roadbuilders & Heavy Construction Association (WCR&HCA) requests your support of a resolution we have set forth regarding the sale of Petro Canada shares.

As you know, in the 2004 federal budget, the government announced that it would be selling off its remaining shares of Petro Canada. The federal government owns approximately 20 per cent of Petro Canada's shares.

The revenue from the share offering is expected to be in the \$2.8 to \$3.8 billion range. The budget, furthermore, announced that \$1 billion from the revenue of this share sell would be devoted to the development of environmental technologies. This leaves approximately \$1.8 to \$2.8 billion left unallocated. *Please see attached Petro Canada Share Sale backgrounder for more information.*

The Western Canada Roadbuilders & Heavy Construction Association (WCR&HCA) advances, for favorable consideration, the following resolution:

"WHEREAS, that the Canadian Ownership Account (COA) was funded in large measure by an increased fuel tax paid by motorists;

AND WHEREAS, that funds from the COA were used to expand Petro Canada, and the federal government received shares for that investment;

AND WHEREAS, the federal government is now selling off its remaining shares;

AND WHEREAS, there is still no federally led and partnership funded National Highways Program to address the estimated \$20 billion investment deficit in Canada's National Highways System to bring it up to current engineering, safety and design standards,