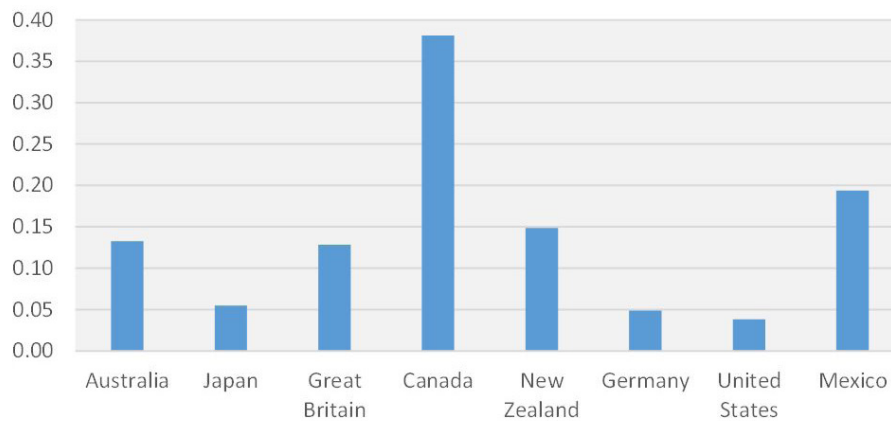




PENNY-WISE: HOW CANADA INVESTS IN INFRASTRUCTURE A BARRIER TO TRADE SUCCESS

Canada invests in transportation infrastructure in bursts, rather than predictably with long-term plans, like our competition. That “volatility” stunts ROI to GDP, taking money out of all our pockets.

Volatility of % of GDP Invested in Inland
Transportation Infrastructure -- 10-Year Average



Source: OECD Transport Infrastructure Investment

- Investments are reactive rather than pro-active and strategic.
- Canada’s investment volatility is 3.6 times more than the average of its peers.
- There is no long-term investment plan, despite the importance of exports to Canada’s economy.
- “Volatility is potentially Canada’s biggest barrier to export success.”